

Supporting Business Groups for Achieving Sustainability & Growth



Foreword

Adding real value to your operations



GRC Dynamics help navigate through the challenges surrounding the business environment and the ever changing economy elements. We understand the governance, risk and control dynamics and how they must react and respond with and to those challenges and changes.

We are committed to sharing the knowledge and best practices we gained throughout 25 years of international and local experience with all types and sizes of organizations.

Value for money as per client's customer perception is our key to achieve your competitiveness in macro to small details at strategic, tactical and operational levels.

Mohamad Nassar CIA, CCSA, PA
Managing Director

What we stand for

GRC Dynamics is committed to helping companies improve at every turn. Whatever the challenge, we strive to understand the business structure, analyses and dynamics and deliver objective and independent evaluations, advice and customized solutions that helps management and the decision makers make more confident business decisions.



We do believe that doing business is a simple and logical exercise that doesn't need complicated methods and tools to make it work and achieve its goals. We see things differently as we tend to simplify processes, apply the most practical and realistic solutions and ensure that our clients have acquired the governance, risk and control knowledge and know how we have that enables them to lead, manage and execute efficiently and effectively.

Our service offering



Achieving sustainability and growth are always the ultimate objectives of any kind of business. Based on that we have designed carefully our services just to meet these objectives and to support every strategic, financial and operational element in the organization in every possible aspect.

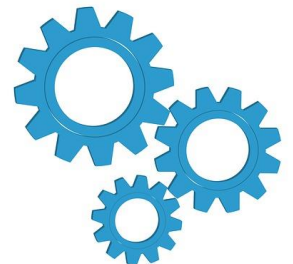
☐ Risk & Assurance Services

- Internal Audit
- Enterprise Risk Management
- Corporate Governance
- Fraud Prevention & Whistleblowing

☐ Efficiency & Optimization Services

- Development of Operating Policies & Procedures
- Budgeting & Planning
- Operational Efficiency
- Cost Optimization

☐ Professional Development & Knowledge Sharing



□ Risk & Assurance Services



Internal Auditing

Internal auditing as per our methodology and approach should be playing a more important role in the organization as a very dynamic risk based process that aims to contribute to the strategy building, decision making and monitoring processes. We partner with the Board, Executive Management and Business Owners to enable them achieve the organizations' strategic, financial and operational objectives with the most efficient and effective methods and approaches.

What we do:

- Planning and execution of risk based internal audits on out-sourcing and co-sourcing basis
- Internal audit quality assessment – Benchmarking the function against the international standards and the best practices
- Establishing internal audit functions - including developing the technical manuals, charter, and organizational structuring and job descriptions



Enterprise Risk Management

We specialize in helping organizations to manage all types of risks through our structured methodology that is based on international standards and frameworks. We address these risks by identifying their root causes, sources, likelihood of occurrence and impacts, to minimize the effect of surprises and unexpected negative events thus reducing the role of fate considerably in directing the organizations strategies, and results.

What we do:

- Establishing ERM framework, policies and procedures
- Implementation of ERM process and developing Risk Registers and Mitigation Plans.
- Monitoring and regular reporting

❑ Risk & Assurance Services

Corporate Governance

The need to develop, adopt and demonstrates a high level of Corporate Governance is now far greater than it has ever been. Its not any more needed only for public listed companies, governmental organizations and small and medium sized enterprises in addition to family owned companies and groups. Corporate Governance is now the way to take achieve the strategic, financial and operational objectives and meeting the expectations of stakeholders of all types of businesses.



In this regard our experts can help clients to step into the right circle and start the journey of success by:

- Establishing Corporate and Family Governance framework, policies, procedures and charters
- Assessment of Corporate Governance practices (Health Check)
- Performing a Board Evaluation



Fraud Prevention & Whistleblowing

Fraud is the hidden enemy that hinders organizations from moving forward. It creates obstacles in the way of growth, sustainability and profitability.

We can help organizations win the battle by establishing, developing and applying the following:

- Development of Fraud prevention policies and procedures
- Development of whistleblowing systems
- Development of Fraud Scenario Assessments
- Conducting Fraud investigations

□ Efficiency & Optimization Services

Development of Standard Operating Policies & Procedures

Policies and procedures are the strategic link between the company's vision and its day to day operations; it allows management to guide operations without minimal intervention. It is critical to the success of any organization.

We specialize in constructing policies and procedures, process maps and embed preventive, detective and directive internal controls in each phase or level throughout the flow of the processes following the step by step (WWW) approach of:

Who Is doing **What** and **When** and what is the **Output**.

We develop policies and procedures manuals for key processes and sub processes for the following as an example:

- Finance & Accounting
- Purchasing & Procurements
- Human Resources
- Warehousing management
- Stock Control
- Sales
- Operations
- Supply Chain Management
- Logistics



Budgeting & Planning

We help our clients develop their Budgets and Forecast by providing them with the approach, methodology, techniques to identify and formulate their main economic assumptions in each and every line of service by analyzing the elements of capital and operating expenditures according to their business and operational needs for the coming year. And we take them through the whole process of collecting information and data from various sources including the coordination between various departments and functions to reach the final figures that should reflect the monetary requirements, performance levels and targets that exactly meets the strategic, financial and operational objectives for each department and the organization as a whole.



□ Efficiency & Optimization Services

Operational Efficiency

We provide a flexible and broader advisory approach for transforming business and its functions in order to enhance your operational efficiency, where we focus on the key dimensions of the business in order to drive out the inefficiencies in the processes, people and technology.

The target is to achieve the following as output:

- Simplified, well-connected and fast operations,
- Right people capability and skills-set to support organization's strategies and goals,
- Maximum utilization of the IT infrastructure to manage the processes and people,
- Business functions aligning with corporate strategies and goals, and
- Better management performance monitoring, control & reporting framework.



Cost Optimization

The key to controlling costs is optimizing balance between requirements & resource required to deliver them. Our priority is to divert resources to the best return opportunities, rather than just cutting costs in itself, and providing solutions in-line with overall client business model, and risk appetite and aptitude to accept change.

We apply a series of techniques, which are broadly classified into three main approaches as:

- Lower the spending by improving the way a particular aspect of service is carried out,
- Change in activity structure in order to avoid or postponed cost to a more desirable time, and
- Increasing returns as every dirham spent should have an expected incremental return.

□ Professional Development & Knowledge Sharing

We believe that any advisory engagement or any solution that is provided to the client will never be successful and achieve its objectives without a proper transfer of knowledge and know-how to the process owners and stakeholders of the engagement. We assist Chief Audit Executives, Chief Risk Officers and their Directors, Managers and Staff to acquire the essential knowledge and solution techniques that enables them to lead and manage their functions in line with the Board / Audit Committee / Owners guidelines, needs and expectations, and serve the corporate strategy to achieve the organizational goals and objectives. Accordingly, we designed the following programs for all levels of the professionals of the financial and assurance fields:



- Internal audit process and skills
- Risk Based Internal Auditing
- Internal Auditing Standards
- Internal Audit Report Writing
- Auditing Finance & Accounting Function
- Auditing Human Resources Function
- Auditing Procurements Function
- Auditing Corporate Strategies & Control Environment
- Enterprise Risk Management
- Managing Projects Risks
- Effective Internal Controls
- Budgeting & Planning
- Framework, Structure and Mechanisms of Corporate Governance
- Structure, Role and Responsibilities of the Board and its Committees
- Fraud Prevention and Detection
- Fraud Investigation

* All programs are provided in affiliation with approved and licensed training institutes.



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